

Seat No.	
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Third Year of Three Year Law Course and Fifth Year of Five Year Law Course (Semester - VI & X) (Old) Examination, May - 2018

TAX

Principles of Taxation Law (Paper - IV)

Sub. Code : 67341

Day and Date : Saturday, 5 - 05 - 2018

Total Marks : 100

Time : 10.30 a.m. to 1.30 p.m.

- Instructions :**
- 1) All questions are compulsory.
 - 2) Figures to the right indicate full marks.

Q1) Distinguish between: [20]

- a) Direct and Indirect tax.
- b) Tax evasion and Tax avoidance.

OR

Mention any 15 types of income which do not form part of total income.

Q2) Define the term business and profession. What are the deductions allowed under the head, "Profit and Gains of Business and Profession". [20]

OR

Explain the scope of deductions in respect of income under the Income Tax act.

Q3) Explain provisions relating to assessment of companies. [20]

OR

Explain the role of Income tax authorities.

P.T.O.

Q4) Explain the registration criterion under M VAT.

[20]

OR

State the provisions relating to offences and penalties.

Q5) Write short notes on any four:

[4 × 5 = 20]

- a) Sale or purchase of goods outside the state.
- b) Charge of Tax.
- c) Sale in the course of interstate trade and commerce.
- d) Nature of service tax.
- e) Valuation of taxable services.
- f) Construction service.

