

Seat No.	
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**Fourth Year of Five Year Law Course (Semester - VII) and
Second Year Three Year Law Course (Semester - III)**

**Examination, November - 2017
COMPANY LAW (Paper - III)
Sub. Code : 51090/51115**

Day and Date : Sunday, 26 - 11 - 2017

Total Marks : 80

Time : 10.30 a.m. to 1.30 p.m.

- Instructions :**
- 1) All questions are compulsory.
 - 2) Figures to the right indicate full marks.

Q1) Define a company and explain its characteristics. [16]

OR

What is the Articles of Association? Explain the doctrine of Indoor management. Are there any exceptions.

Q2) "Every shareholder is a member but every member may not be a shareholder." Comment. [16]

OR

Define prospectus and state its kinds. Explain the contents of the prospectus.

Q3) Define and explain the term 'director'. Examine his position under the Companies Act, 2013. [16]

OR

What is mean by Oppression and Mismanagement? How it can be prevented explain with help of rule in *Foss v. Horbottle*.

Q4) What is mean by the merger and demerger of the company? Explain the terms Amalgamation, Compromise and Arrangement. State the role played by the official liquidator. [16]

OR

Elucidate the corporate social responsibility with reference to instances of liabilities of company.

P.T.O.

Q5) Write short notes on (any two) :

- a) History of the company.
- b) Demat Share.
- c) Golden rule.
- d) Crystallization of floating charge.

