

Seat No.	
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**Second Year of Three Year Law Course (Semester - IV) and
Fourth Year of Five Year Law Course (Semester - VIII)
Examination, November - 2017
BANKING AND INSURANCE LAW (Paper - IV)
Sub. Code: 51096/51121**

Day and Date : Wednesday, 22 - 11 - 2017

Total Marks : 80

Time : 10.30 a.m. to 1.30 p.m.

- Instructions :**
- 1) All questions are compulsory.
 - 2) Figures to the right indicate marks.

Q1) Explain the bankers duty to maintain secrecy. What are the exceptions to this Rule? **[16]**

OR

Define Negotiable instrument. What are the penal provisions under Negotiable Instruments Act 1981?

Q2) Write a detail note on Insurable Interest. Explain the role of insurable interest in Insurance contract. **[16]**

OR

What are the Salient features of Banking Regulation Act 1949?

Q3) Define life insurance. What is amount recoverable under the Life Policy? **[16]**

OR

Insurance Ombudsman is the alternative mechanism to resolve the disputes in speedy Manner. Explain in the light of powers and functions of Insurance Ombudsman.

P.T.O.

Q4) What are the Salient features Life Insurance Act, 1956?

OR

“Reserve Bank of India is banker’s bank”. Explain.

Q5) Write Short Notes on any two:

[16]

- a) Third party insurance.
- b) IRDA.
- c) Risk.
- d) Premium.

