

Seat No.	
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**Second Year of Three Year Law Course
(Semester - IV) Examination, November - 2017**

LAW

Banking and Insurance Law (Paper - IV)

Sub. Code: 64259

Day and Date : Wednesday, 22 - 11 - 2017

Total Marks : 100

Time : 10.30 a.m. to 1.30 p.m.

- Instructions :**
- 1) All questions are compulsory.
 - 2) Figures to the right indicate marks.

Q1) Define banking. Explain bankers duty to maintain secrecy. What are the exceptions to this Rule? **[20]**

OR

Define Negotiable instrument. Explain various kinds of Negotiable instruments.

Q2) Write a detail note on nature of insurance contract in the light of insurable interest. **[20]**

OR

What are the salient features of Banking Regulation Act, 1949.

Q3) What is amount recoverable under the life insurance policy? **[20]**

OR

What are the powers and functions of insurance ombudsman?

P.T.O.

Q4) What is own damages claim? Explain the legal aspects of motor insurance claim. [20]

OR

Explain the salient features of General Insurance Act, 1972.

Q5) Write Short Notes on any four [20]

- a) Penal provisions under NI Act
- b) Risk
- c) Good faith
- d) IRDA
- e) No fault liability
- f) RBI

